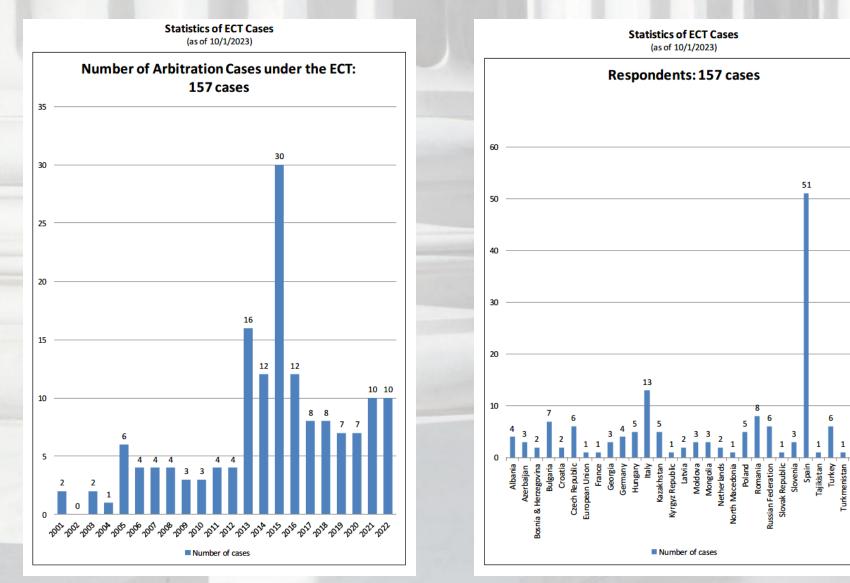
ASA 2023 ESG & ISDS

The ECT & disputes involving climate change, energy transition, and fossil fuel regulation

Samantha J. Rowe, Partner 3 February 2023

Debevoise & Plimpton

ISDS Under the ECT: A Story of Success



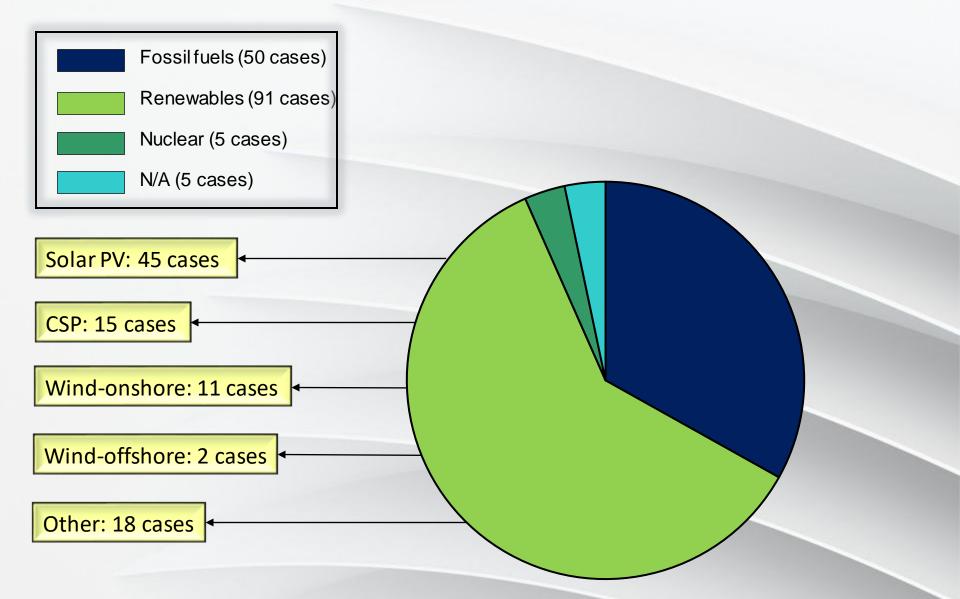
Source: ECT Secretariat, Statistics of ECT Cases (10 January 2023)

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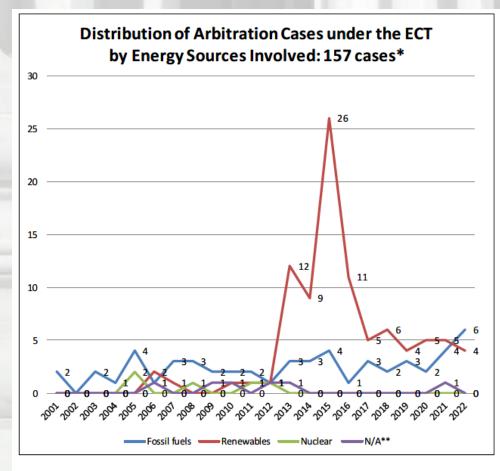
Ukraine

Jzbekistan

ISDS, the ECT and Energy Source



ISDS, the ECT and Energy Source



Fossil Fuels		Renewables		Nuclear		N/A	
Total Damages Claimed***	Total Damages Awarded***	Total Damages Claimed	Total Damages Awarded	Total Damages Claimed	Total Damages Awarded	Total Damages Claimed	Total Damages Awarded
approx. EUR 13 billion + the Yukos cases (EUR 87 billion)	approx. EUR 900 million + the Yukos cases (EUR 40 billion)	approx. EUR 23 billion	approx. EUR 1.25 billion	approx. EUR 4.5 billion	approx. EUR 74 million	approx. EUR 550 million	0

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Source: ECT Secretariat, Statistics of ECT Cases (10 January 2023)

What Future for the ECT?

Modernisation

Exodus